

Austrian Climate Change Workshop 2019

Sustainable Finance – Going to Scale

Information on Speakers

Key note: Sustainable Finance – market overview, barriers and opportunities

Flavia Micilotta is Director at the Luxembourg Green Exchange. A member of EFRAG's EU reporting Lab and of the EIOPA Occupational Pension Stakeholder Group, Flavia has supported the work of the European Commission to devise a sustainable finance framework as member of the High-Level Expert Group on Sustainable Finance (HLEG). With 18 years of experience in sustainability, Flavia was previously Executive Director of Eurosif, the pan-European sustainable and responsible investment (SRI) membership organisation. As a sustainability consultant and qualified environmental auditor at EY and Deloitte, she assisted companies embed sustainability in their business models and go beyond the remits of social and environmental compliance. Flavia has also worked with several European banks and asset managers to help them streamline their Responsible Investment approach. A founding member of the UN Global Compact in Belgium, Flavia has developed much of her career working with companies to improve their transparency and accountability through material and forward-looking sustainability reporting.

Session 1: Re-orienting capital flows: Setting appropriate incentives for the financial sector

Martin Koch is Senior Policy Officer at DG FISMA (Directorate-General for Financial Stability, Financial Services and Capital Markets Union), Unit B2 "Financial Technology and Sustainable Finance" and joined the European Commission in 2006. Before that Martin has worked for over a decade with several financial institutions on financing innovative SMEs and risk capital. Born in 1964, Martin Koch studied Political Science and Economics. He holds a Master degree from the University of Muenster, Germany.

Michaela Seelig has joined the Austrian Federal Ministry of Sustainability and Tourism as Director for Sustainable Finance and Regional Economic Policy in January 2019. Previously, Ms. Seelig worked as senior climate change specialist at the Inter-American Development Bank Group in Washington DC, where she advised financial institutions and other private sector client companies on climate-friendly investments in Latin America and the Caribbean.

Wolfgang Pinner is Head of Sustainable Investments at Raiffeisen Capital Management since 2013. Wolfgang started his career as financial analyst at Erste Bank in 1988 and has held senior positions at Investment Bank Austria, Bank Austria and VBV Pension Fund, Erste-Sparinvest and Erste Asset Management since then. He has published extensively on sustainable investment and holds master degrees from the University of Economics (Vienna) and post-graduate degrees from Reader University of Economics Vienna, University of Linz and Fachhochschule Wien.

Simone Nemeskal is Legal Expert with focus on bank regulation and supervision in the Austrian Bankers Association. She is also in charge of the association's sustainable finance agenda. As representative of the Austrian Bankers Association she is member of the Sustainable Finance Working Group at the European Banking Federation, monitoring relevant developments, preparing respective information for the member institutions and coordinating statements in the context of national and international consultations and legislative proposals. She is also in charge of cooperation with other stakeholders. Before working for the Austrian Bankers' Association, she gained extensive experience in the compliance area focusing on banking supervisory law at UniCredit Bank Austria AG.

Adam Lessing is Head of Central and Eastern Europe for Fidelity International, one of the leading global asset managers with US\$ 400bn. under management and administration for European and Asian clients. Prior to joining Fidelity Adam Lessing was the London-based Head of European Business Development for Aviva Investors. Before that, Adam Lessing held positions with AXA Investment Managers, Goldman Sachs Asset Management as well as other companies. Adam Lessing holds a doctorate in law from the University of Vienna and a Master of Laws (LL.M.) from the University of California (Berkeley). He is a member of the board of the Association of Foreign Investment Funds in Austria (VAIÖ), a former member of the board of the Association of Austrian Investment Funds (VÖIG) as well as past deputy chairman of the European Association of Funds and Asset Managers (EFAMA). Adam Lessing has published books and papers on arbitration and on investment funds in various professional journals.

Session 2: Assessing climate-related risks in investment and lending portfolios

Edward Baker is Senior Policy Adviser, Climate and the Energy Transition with UN PRI. Edward is responsible for key TCFD and climate scenario planning projects at UN PRI, including co-authoring PRI's Asset Owner guide to TCFD, the 2019 climate risk indicators (a part of the PRI's reporting framework), leading collaboration with 2⁰ Investing Initiative on an online climate scenario tool as well as initiating a UK & Chinese government backed climate and environmental risk disclosure pilot with 10 financial institutions. Prior to joining PRI, he was the UK Foreign & Commonwealth Office's lead for green finance in China. Edward designed bespoke UK – China collaborations on green bond market development, low carbon indices, climate risk, carbon disclosure, green infrastructure investing as well as acting as a key interface between the Bank of England and the Peoples Bank of China in the run up to high-level bilateral dialogues and China's 2016 presidency of the G20. He speaks Chinese and Japanese and studied environmental economics at SOAS, the University of London.

Remco Kai Fischer joined the Finance Initiative of UN Environment (UNEP FI) in 2007 and has been responsible for the Initiative's strategy and activities on climate change since 2011. He develops and implements projects that support the alignment of the finance sector with climate-compatible development. Remco has been a leading and/or supporting author of more than a dozen publications on sustainable finance, and co-led the establishment of the Portfolio Decarbonization Coalition (PDC), a group of institutional investors committed to aligning USD 800 billion in assets with the low-carbon economy. More recently, he has been instrumental in UNEP FI's work with over 50 private sector financial institutions spanning the banking, investment, and insurance industries, to develop, test, and standardise methodologies on climate risk assessment that respond to the recommendations of the Financial Stability Board's Task Force on Climate-related Financial Disclosures. Remco is a National of both Germany and Peru.

Angelika Delen is Head of Investment Consulting and SRI at Mercer Austria. The first step into ESG/SRI was with AIG Investments where the first Hedge Fund of Funds with SRI screening was launched in 2006. Angelika started to work on SRI themes with Schelhammer & Schattera and joined Amundi Austria in 2016. In 2018 the first impact conference was taking place where she had the lead on the concept and content. She is part of different working/discussion groups for green finance/sustainable investments. In September 2018 Angelika joined Mercer Austria, where she is developing the investment consulting business line for Austria.

David Lunsford works in Zurich as Co-Founder and Head of Development for Carbon Delta, a data analytics firm that specializes in helping investors quantify climate change risks and opportunities within investment portfolios. He previously worked for several years on greenhouse gas trading issues in Europe and China, supporting large companies in managing climate risks associated with the transition to a low carbon economy. David possesses several years of experience bringing diverse stakeholders together on varying levels, encouraging new climate change strategies that make sense for business, investors and policymakers alike.

Viola Lutz is Head of Investor Consulting at ISS-climate working with investors on assessing the climate impact of investments and is responsible for Second Party Opinions for Green and Social Bonds. She is also contributing to developing proxy voting solutions that integrate climate considerations and co-author of several studies including a study on behalf of the German Finance Ministry on climate change and financial market stability. She holds an MPA from Sciences Po Paris and a BA in Economics from the University of St. Gallen, Switzerland.

Session 3: Showcasing best practices in Sustainable Finance

Cynthia Page is a senior environmental professional focused on climate finance and international sustainable development. She specializes in low-carbon climate-resilient project design, and project portfolio development and management. Prior to joining the EBRD, Cynthia has worked as a consultant and operations director in Houston and London, and with the UN Development Programme in New York. She holds degrees in chemical and environmental engineering, and business.

Bodo Winkler is Head of Funding & Investor Relations at Berlin Hyp AG in Berlin and is responsible for the bank's long-term funding, its relations to investors and also to rating agencies. In addition, he looks after Berlin Hyp's activities in Green Bonds. Before joining Berlin Hyp in 2010 he worked as a division manager at the Association of German Pfandbrief Banks (vdp) responsible for Pfandbrief and capital markets issues. Prior to joining the vdp in 2004 Bodo was an asset manager with Deutsche Kreditbank AG, where he was in charge of the bank's fixed income portfolio. After starting his career at Grundkredit Bank, Berlin in 1994 he worked as a money market trader at Berliner Volksbank. Bodo received a MBA from Lord Ashcroft International Business School in Cambridge and holds a degree in Business Administration from HTW Berlin University of Applied Sciences.

Günther Herndlhofer is Head of Asset Management at VBV – Vorsorgekasse AG, the largest severance payment fund in Austria. VBV is a well-known pioneer and trendsetter in the field of sustainable investing. Mr. Herndlhofer holds a master degree in finance as well as in executive management and is in the industry for over 18 years. He is a recognized expert in asset management, sustainable finance and business excellence.

Jacob Klingemann is Investment Director of the Danish Investment Fund (IFU). Jacob has worked for the last 6 years with climate investments and had a key role in the development of the Danish Climate Investment Fund, a unique public private investment partnership with Danish Institutional Investors and have grown the IFU renewable energy portfolio from 4 MW to 850 MW. Jacob has a background from banking and private equity holds a master degree in Forestry and a bachelor degree in Finance.

Marie Laure Bourat is Director, Impact-Based Finance at Société Générale in Paris. Marie-Laure has nearly 25 years of international finance experience in a variety of institutions including banks in Europe, but also working for the British Development Bank Commonwealth Development Corporation, as well as for the Project Finance Department of Export Credit Agency Coface. Within the Société Générale Group, she is now in charge of developing innovative finance models in SG related to the reaching of the sustainable development goals or the digitalization of the economy. Marie-Laure graduated at ESSEC and EM Lyon French business schools.

Leopold Reymaier is Head of Austrian Market at Kommunalkredit Austrian AG. Leopold has over 15 years of experience in banking and project finance and strong relationships in Austria and the wider European market gained in a combination of roles as a sponsor and developer. Prior to joining KA he was responsible for the full cycle of renewable energy projects as Managing Director of WEB Germany. At HSH Nordbank-Hamburg he set up the Renewables Origination team and together with his team built up a portfolio of € 5bn in project finance (2009-2014). He held Senior positions in the European and US Real Estate team (2007-2009) at HSH-Nordbank and in the CEE Real Estate Finance team at Unicredit Bank Austria-Vienna (2000 – 2007).

Session 4: Promoting Sustainable Finance beyond Europe

Martin Dasek is the Senior Climate Financing Specialist & Climate Consulting Lead for Europe & Central Asia in IFC's Financial Institutions Group (IFC FIG). He is responsible for climate investments and advisory support to local FIs in the region. Martin has been active in the fields of energy efficiency, renewables and climate finance since 1993, first the Energy Efficiency Center consultancy in Prague and since 2003 at IFC. Martin graduated from the Czech Technical University, Power Engineering Studies, he holds MBA degree from CVUT-Sheffield Hallam University and is certified Energy Auditor.

Franz Partsch is Director of the treasury department of Österreichische Nationalbank (OeNB). He joined OeNB in 1990 and previously served as head of the treasury strategy division and head of the equity interest management division. He also held positions in the credit division as well as the monetary statistics division. Before joining OeNB he worked as a credit analyst in a commercial bank. Franz Partsch holds a Master of Business Administration from Vienna University of Economics and Business Administration.

Jean-Jacques Barbéris is the Co-Head of Institutional Clients Coverage and an Executive Committee Member at Amundi. Jean-Jacques started his career in the French Treasury Directorate General where he served in units in charge of commodities and financial markets from 2008 to 2012. He became then member of the cabinet of Pierre Moscovici, Minister of Economy and Finance, masterminding France funding policy agenda, contributing notably to the creation of BPI France, the French Public Investment Bank. Before joining Amundi, he acted as advisor for Economic and Financial affairs in the cabinet of the French President of the Republic, where he served from 2013-2016. Jean-Jacques Barbéris is a graduate from Ecole Normale Supérieure Lettres et Sciences Humaines, *agrégé* in History, and alumni at both Sciences-Po Paris and Ecole Nationale d'Administration. He has been lecturer in advanced economics at Sciences-Po Paris from 2009 to 2012.

Julien Touati serves as a Partner and Leadership Council Chair at Meridiam, with operational responsibility over the development and deployment of Meridiam Transition, a €485m large low carbon energy transition and Europe-focused investment fund. At the global level, he is responsible for the operational strategy of the group, in charge of designing and implementing new developments as well as monitor the group's operational performance. In this capacity, he led the strategic development of Meridiam in Africa and sits at the investment committee of Meridiam Africa Infrastructure Fund. He teaches Energy Regulations at Sciences-Po Paris and is a Millenium Fellow of the Atlantic Council. He is also a contributor to several international think tanks or public organizations in the energy transition and infrastructure sectors.

Wolfgang Diernhofer Wolfgang Diernhofer is head of the Energy, Environment and Climate Change Department at KPC and is responsible for all international activities of KPC. He has been working in the field of climate change and sustainable development for more than 20 years and has a thorough understanding of international climate policies and its financial architecture. He works as an international climate finance expert as member of Austria's delegation to the COP. Wolfgang also

advises the Austrian GCF board member, and prior to that he served as member of the Accreditation Panel at the Green Climate Fund. Wolfgang holds a master degree in environmental engineering as well as an MBA in finance.

Event Moderator

Martin Gauss is a principal consultant with Kommunalkredit Public Consulting and advises international organisations, government agencies and corporate clients on climate change and sustainable finance predominantly in emerging markets. Martin started his career in international development cooperation in Central and South America on behalf of the Austrian Development Cooperation and the World Bank. He is a member of a working group on sustainable finance for the European Banking Federation. Martin holds a master degree in environmental management and a global executive MBA from the University of Minnesota.